HART DAVIS HART WINE CO. SOLD NEARLY \$2.5 MILLION AT APRIL 8th AUCTION IN CHICAGO

Finest and Rarest Burgundy and Bordeaux Offerings Attracted Competitive Bidding Online, on the Phones and in the Auction Room at the Chicago Athletic Association

(April 11, 2006—Chicago, IL)— Hart Davis Hart Wine Co. held a highly successful wine auction in Chicago on Saturday, with remarkable results achieved for classic Bordeaux and Burgundy. Bidders participated from 38 states as well as Brazil, Canada, China, Italy, Iceland, Germany, Indonesia, Japan, Puerto Rico, Singapore and Switzerland. The auction tallied \$2,497,983, with 98% of the lots selling by value.

A special Coche-Dury tasting reception was held on the evening prior to the auction, which attracted a number of collectors from around the country to the auction weekend. "We were delighted to welcome clients and friends that we had not seen for years. Clients flew in from both coasts as well as London, and there was a lot of enthusiasm surrounding the sale," commented Chairman John Hart.

An important East Coast collector offered an extensive selection of rarest Burgundy, for which bidders in the saleroom competed against those bidding on the phone. The overall collection attracted strong interest, and 99% of the lots in the East Coast collection sold. Among the highlights were:

Five bottles of La Tâche 1966 (estimate \$4500-6500, realized \$9676), three bottles of Romanée-Conti 1999 (estimate \$7000-10,000, realized \$14,160), and six bottles of La Romanée, Leroy 1962 (estimate \$6000-9000, realized \$10,620). Notable Burgundy highlights from other cellars include a rare magnum of Romanée-Conti 1971 (estimate \$10-15,000, realized \$20,060), a magnum of 1969 Chambertin, Rousseau (estimate \$4000-6000, realized \$11,800), and a case of Montrachet, DRC 1990 (estimate \$16,000-24,000, realized \$30,680).

"Burgundy continued to generate excitement. Classic French wines with top provenance are clearly in high demand" noted President Paul Hart.

Superlative Bordeaux was also featured in the auction, such as two complete cases of Château Lafleur 1982 (estimate \$16,000-24,000 per case, realized \$29,500 per case), a single magnum of Château Lafleur 1975 (estimate \$2600-3800, realized \$7670), three bottles of Château Pétrus 1961 (estimate \$10-15,000, realized \$17,700), six bottles of Château Pétrus 1989 (estimate \$6500-9500, realized \$11,800), and a double-magnum of Château Haut-Brion 1989 (estimate \$2000-3000, realized \$4956).

"The market continues to be very energized," noted CEO Michael Davis.
"Across the board, we saw strong results for both European and American

wines of quality. That bodes well for anyone contemplating the sale of a cellar in the coming months."

Top T Lot 957	Ten Lots Description 1990 Montrachet Domaine de La Romanée-Conti (12 btls.)	Buyer Asian Private	Estimate \$16,000-\$24,000	Realized \$30,680
65	1982 Château Lafleur (12 btls.)	US Private	\$16,000- \$24,000	\$29,500
66	1982 Château Lafleur (12 btls.)	US Private	\$16,000- \$24,000	\$29,500
977	1990 La Tâche Domaine de la Romanée-Conti (12 btls.)	US Private	\$18,000- \$26,000	\$28,320
551	1978 Richebourg Domaine de la Romanée- Conti (12 btls.)	US Trade	\$11,000- \$16,000	\$21,240
550	1971 Romanée-Conti Domaine de la Romanée- Conti (1mag)	US Private	\$10,000- \$15,000	\$20,060
430	1961 Château Pétrus (3 btls.)	US Private	\$10,000- \$15,000	\$17,700
495	1998 Château Pétrus (12 btls.)	US Private	\$12,000- \$18,000	\$17,700
68	1982 Château Pétrus (5 btls.)	US Private	\$8,000- \$12,000	\$14,160
126	1999 Romanée-Conti Domaine de la Romanée- Conti (3 btls.)	Asian Private	\$7,000- \$10,000	\$14,160

Sold Total: \$2,497,983

(all figures inclusive of 18% buyer's premium)

Lots Offered 1245 Sold by Lot: 96% Lots Sold 1192 Sold by Value: 98%

Lots Offered 1245 Lots Sold 1192

2006 Auction Calendar Date of Auction

June 23-24, 2006 September 29-30, 2006 December 1-2, 2006

Deadline for Receipt of Property

April 25, 2006 July 31, 2006 October 2, 2006